

TRANSLATION

Date: 19 December 2018  
REF: CCG/154/2018

**TO: Mr. Khaled Abdulrazaq Al-Khaled**  
Chief Executive Officer  
Bursa Kuwait Securities Company

Greetings,

According to chapter four (disclosure of material information) of rulebook ten (disclosure and transparency) of CMA executive bylaws of law No. 7/2010 and its amendments.

We would like to disclose the results of the ordinary general assembly meeting which was held today 19/12/2018 according to the attached disclosure of material information form (Annex No. 11).

Best Regards,

  
**Tamim Khaled Al-Mean**  
GM, Compliance & CG

Copy to:  
CMA / Manager, Disclosure Department



*NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.*

## Annex (11)

## Disclosure of Material Information Form

<b>Date</b>	19 December 2018
<b>Name of the Listed Company</b>	Commercial Bank of Kuwait (K.P.S.C)
<b>Material Information</b>	<p>Disclose the results of ordinary general assembly meeting which was held today 19/12/2018, to discuss the Bank's policy as approved by the Board of Directors in respect of the provisions for "bad loan" and the calculation of goodwill and its implications on the Bank's financial statements for the preceding periods and the interim period ending on 30/9/2018 as was published in the daily newspapers.</p> <p>Based on the discussions related to the above, shareholders possessing more than 5% of the Bank's share capital proposed and requested voting on the following:</p> <ul style="list-style-type: none"> <li>• The Bank may not issue any year-end financial statements with non-performing loans (in other words the non-performing loans should be zero).</li> <li>• In case the Bank is not in the position to distribute cash dividends of 20 fils per one share, all the profits should be used to create precautionary reserves for future loans; (additional precautionary reserves). However, this should not contradict any legal framework.</li> </ul> <p>The shareholders unanimously accepted the above proposal.</p>
<b>Significant Effect of the material information on the financial position of the company</b>	-

**Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.**

**If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.**

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